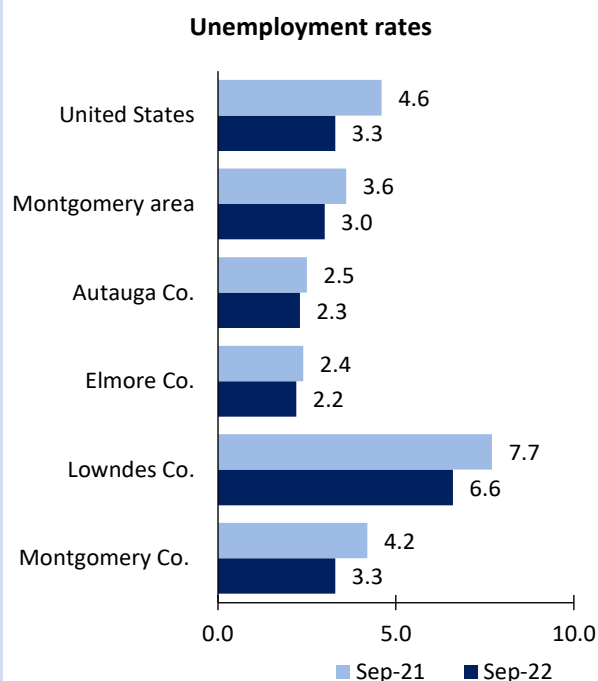


# Montgomery, AL, Area Economic Summary

Updated November 03, 2022

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

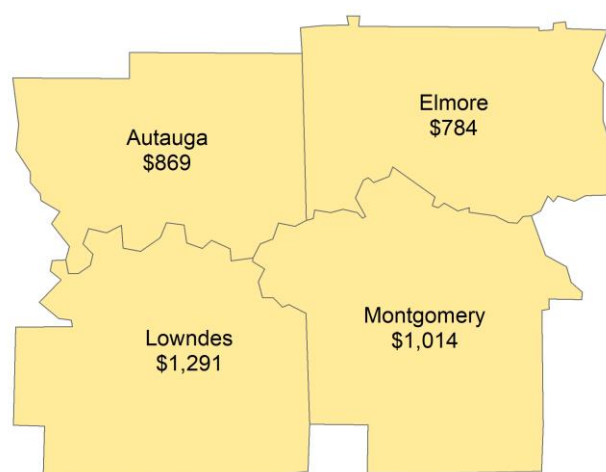
## Unemployment rates for the nation and selected areas



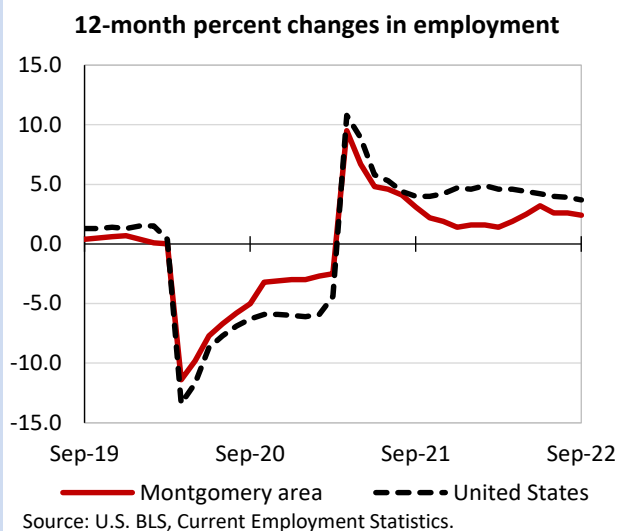
## Average weekly wages for all industries by county

### Montgomery area, first quarter 2022

(U.S. = \$1,374; Area = \$980)



## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

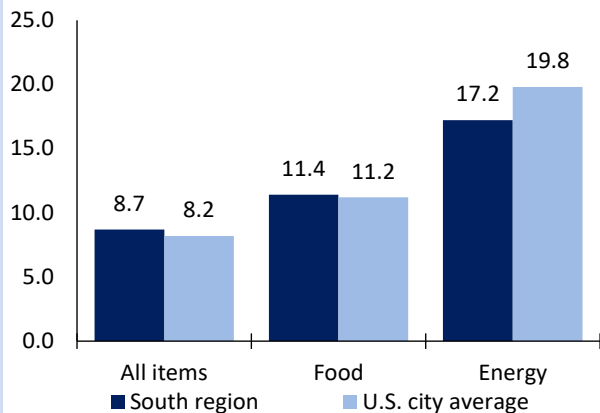


Montgomery area employment (number in thousands)	Sep. 2022	Change from Sep. 2021 to Sep. 2022	
		Number	Percent
Total nonfarm	177.6	4.1	2.4
Mining, logging, and construction	6.8	0.1	1.5
Manufacturing	18.4	0.7	4.0
Trade, transportation, and utilities	30.5	-0.2	-0.7
Information	1.6	0.0	0.0
Financial activities	7.8	0.3	4.0
Professional and business services	23.2	1.5	6.9
Education and health services	20.3	1.3	6.8
Leisure and hospitality	15.7	0.1	0.6
Other services	9.6	0.1	1.1
Government	43.7	0.2	0.5

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

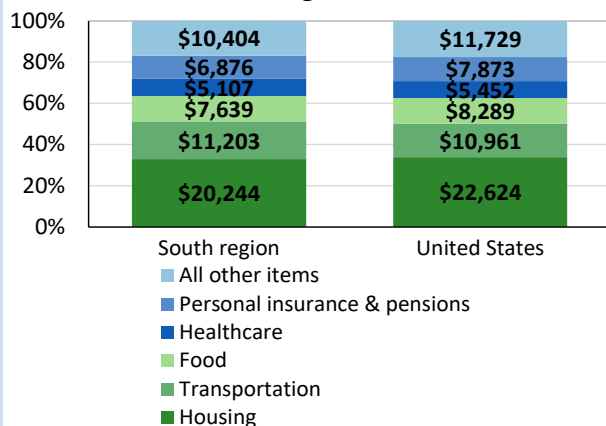
12-month percent change in CPI-U, September 2022



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

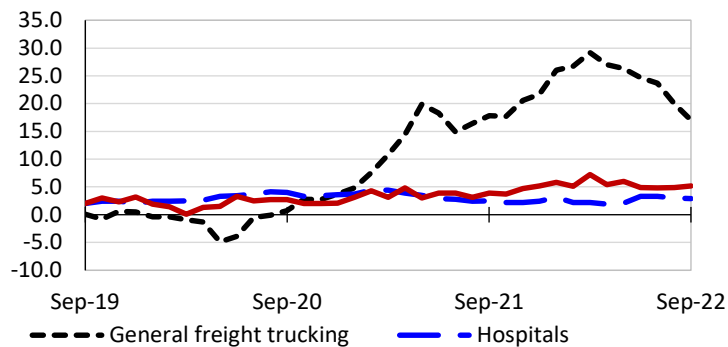
Average annual expenditures, United States and South region, 2021



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Montgomery area	United States
All occupations	\$22.46	\$28.01
Lawyers	55.07	71.17
Accountants and auditors	32.94	40.37
Registered nurses	30.39	39.78
Customer service representatives	15.72	18.79
Construction laborers	14.24	21.22
Retail salespersons	12.39	15.35

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2021.

Employer costs per hour worked for wages and selected employee benefits by geographic division

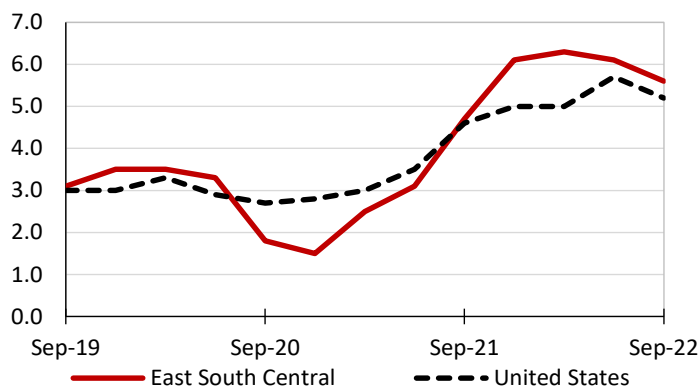
Private industry, June 2022	East South Central (1)	United States
Total compensation	\$31.83	\$38.91
Wages and salaries	22.92	27.44
Total benefits	8.91	11.47
Paid leave	2.23	2.87
Vacation	1.13	1.47
Supplemental pay	1.05	1.37
Insurance	2.35	2.96
Retirement and savings	0.96	1.33
Legally required benefits	2.32	2.93

(1) The states that compose the East South Central census division are: AL, KY, MS, and TN.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.